All the Latest Financial News with the Latest Stock Market Quotations

U.S. BUSINESS

Holland Believes Captains of Industry Invaluable to Government.

From all parts of the United few days received which clearly inlicates that the entire country has almost suddenly awakened to a realization of the fact that this country is involved in the world's greatest war.

Today the country-wide feeling is imilar to that which was demonstrated fifty-seven years ago, in the onth of April, when both in the forth and in the South the people with common purpose, and with the greatest enthusiasm, gave their recognition of the fact that a great civil war had begun. It was as true after April 15, 1861, of the North as it had been a few weeks carlier of the South.

One of the best evidences of this nation-wide feeling is furnished by the information which comes from Washington to New York telling of the speeding up of all of the industries, agricultural, financial, and manufacturing, so that the imperial resources of the United States in men and material are now being rapidly mobilized to the end that the full strength of this country may be within a few months utilized.

with the least of the gratifying evidences of this feeling by which the pation is now dominated is the employment in various ways by the government of men who have achieved greatly in industrial, financial and commercial activities.

The intense interest taken in present-day conditions was especially manifested at the notable gathering which took place in Chicago a few days ago in which substantially all of the industries of the United States were represented.

at this time.

And when it is recalled that these delegates as a whole represented every State in the Union, and spoke either publicly or informally as a whole for every American Industry, some idea can be obtained of the far-

essee Copper Company acid in large amount, this being a by-product of the copper plant. It is one of the ele-ments made use of in the preparation

was made of Mr. Stettinius and so rapidly and successfully did he work that the embarrassment was removed in the course of a few weeks. This service fixed the attention of J. P. Morgan and Company upon Mr. Stettinius, although he had already established a high reputation with that house. He was therefore asked to take charge of the purchase by Great Britain of supplies through the house of J. P. Morgan and Company.

Within a few days he had with wonderful skill mobilized and co-ordinated the various methods needed in order satisfactorily to make these purchases. Therefore being abundantly supplied with information rapidly gained and instantly utilized he was able in some instances to cut downable in some instances to cut downable.

supplied with information rapidly gained and instantly utilized he was able in some instances to cut down the prices which had before been charged Great Britain for supplies by as much as 50 per cent and still to leave a reasonable margin of profit for those who manufactured these

- 1	WEM TOWN DIOC	-	IGNE	
3		-	all don't have	
,	Furnished by W. B. Hib	be and	Low.	Close
i	Adv. Rumber pfd	21/4	29%	9974
٩	Alaska Juneau	136	136	1%
9	Altis Chalmers	2616	35%	2514
1	Allis Chalmers pfd	82	80	80
٩	American Agr. Chemical	83	14	1% 25% 80 82
			74	74
٠	American Can	4514	44%	4434
d	American Can pfd.,	96	96	79%
9	American Car and P American Cotton Oil	80%	79%	7954
3	American Cotton Oil	3514	3216	3514
d	American Hide and L	13%	13	13%
1	American H. and L. pfd.,	80	5946	50
•	American H. and L. pfd American Ice	2516	25	25
	American Ice pfd	48	47%	4736
Ŀ	American International	54%	53	53
•	American Linseed	35%	3316	30%
ď	American Linseed pfd	74	74	74
ī.	American Locomotive	6656	65%	66
1	American Malting	10%	9%	10%
	American Malting lat pr	49%		49%
	American Shipbuilding	120	115	120
	American S. and R	79%	78%	785
8	American S. and R. pfd.,	105	106	105
ř	American Steel Foundry	6516	65	6514
1	American Sugar	106%	106%	105%
ſ	American Sumatra Tobacco	96%	9514	96
	American T. and T	100%	100%	100%
	American Tobacco	167%	165%	1614
1	American Tob. pfd. (not).	95	16	35
	Withdisticate Attention		53	53
	Anaconda	64%	63%	64
d	Atchison pfd	84	89%	85%
٠	Atchison pfd	815	81%	811

Were represented.

The enthusiasm of those who attended this convention is said by those who shared in the meetings and who have returned to New York, to have been inspiring. All of these representative industrial and commercial leaders were of common purpose respecting the attitude which should be taken by American business life at this time.

reaching purpose which now distin-guishes the American people to make real war and to make it with every resource which the United States

reaching purpose to make ruishes the American people to make real war and to make it with every possesses.

A Question of Power.

For a few months after we entered into the war American business men who had achieved well in their industries were summoned to Washington. There followed, however, a period of some discouragement. It was learned train Vertical Washington that what was sought of these men that what was sought of these men was power, but instead they were was power. hat what was sought of these men was power, but instead they were called upon as next friends, for to be speak, to make suggestions and to give such advice as was deemed application. Copper the suggestion of th

ciothed with power some of the great-est business forces of the United States who are also men of integrity. Bernard Baruch, for instance, a mas-ter band in one department of Ameri-

be found in the statute law and not merely delegated power.

It may be worth while in referring to Mr. Stettinius to report some things associated with his career of which until now there has been no public record made. The impression that commonly prevails is that after J. P. Morgan and Company was selected by Great Britain as the purchasing agent in the United States for Great Britain that house borrowed, so to speak, from an industrial corporation its president, Mr. Stettinius. He was to serve as the representative of J. P. Morgan and Company with full power so far as British purchases in the United States were concerned.

This statement, however, is not en-tirely well founded. There was an industrial corporation whose output was a fertilizing material which found a large market with farmers. This corporation bought of the Ten-

There arose certain financial embarrassments. It was deemed essential that some one of great executive ability should be called in in order to smooth out these difficulties. Choice was made of Mr. Stettinius and so

for those who manufactured these supplies.

Soon it was discovered that a man of power, of resources and of tact combined with firmness and an amazing capacity to grasp details, had been placed in charge of this purchasing department. Thereby he demonstrated himself to be one of the ery great executive business forces of the United States, and in recognition of that he was made a partner.

Special to The Washington Herald.

Baltimore, Md., April 22-Closing prices on the Baltimore grain market were:

Wheat-Standard prices, No. 1 red, \$2.2; No. 2 red, \$2.25; soft, \$2.25.

Coru-Cob corn is quotable at around \$3.00a.

2.5 per barrel for carloads prime nearby pellow white in car lots.

Out-Standard white. \$5 cents; No. 3 white, \$6 cents.

Res-No. 2. Western export apot nominal; bag lots nearby, as to quality, \$2.00a.2.5.

	NEW YORK STOCK MARKET.					
	Fornished by W. B. Hib	be and				
1		31%	29%	29%		
a	Alaska Juneau	136	1%	15		
9	Altis Chalmers	261/4	25%	251		
1	Allis Chalmers pfd	82	80	80		
d	American Agr. Chemical	83	142			
1	American Beet Sugar	75	74	74		
١	American Can	4514	44%	44%		
ij		96	96	. 26		
Ì	American Car and P	80%	79%	795		
Э	American Cotton Oil	3514	3816	35%		
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•		16714	165%	1675		
	American Tobacco	95	35	35		
٠	American Woolen	594	53	53		
ı	Anaconda	64%	63%	64		
i	Atchison	84	894	83		
ï	Atchison pfd	8154	81%	811		
į	Atlantic Coast Line	80%	. 89%	894		
	A., G. and W. Indies	110%	110%	1104		
ŧ	A., G. and W. Indies pfd	62	63	62		
	m, o, and w. muies pia	-	~	-		

hio Cities Gas

oyal Dutch
L IA and San Francisco.
axon Motor Company
inclair Oil and R

give such advice as was deemed approprints.

Very able business men are not content with service of that kind, nor do any of them like to act as mere errand boys. These men who were summoned to Washington are all distinguished for action, and very great executive action, Gradually it began to be perceived that if the government was to accomplish those things which are necessary it must call into its service men of recognized ability and place in their hands power whereby those things which they deem best to be done acn be secured.

So now there are in Washington divided with power some of the greatest business forces of the United Missoud Pacific Washington divided with power some of the greatest business forces of the United Missoud Pacific Washington divided Recognized ability and place in their hands power whereby those things which they deem best to be done acn be secured.

wise.

Charles M. Schwab is to have a supreme power as director general of all the activities which are needed in order to furnish the government with all the ships that are required. So also Mr. Stettinius finds power at his hands through his appointment as Assistant Secretary of War, and this power has the authority which is to be found in the statute law and not merely delegated power.

Have Proven Worth. Carolina Chemico dia Iron, C. and C. ... thash pfd. B. ... Pacific pfd Union ...

NEW YORK MONEY.

is per cent.

Mercantile paper was sold moderately, chiefout of town. Six per cent was practically
a minimum rate for the best names.

Interior money rates were unchanged today, BALTIMORE GRAIN.

Special to The Washington Herald.



THE CURB MARKET.

Recton and Mentana Bosten and Wyeming Butterworth Judson . Caledonia Mining Calumet and Jerome Canada Copper Carbon Steel

E's Basin Emerson Phone

First National Copper

Marin

Mason Valley

Mason Valley

Mason Munitions

Merritt Oil

Metropolitan Petroleum

Midwest Oil com

Midwest Oil pfd

Midwest Refining

Mitchell Motors

Notherland

Northerland

Motherlode

North American P. and P.

North American P. and P.

Moklahoma Oil Company

Midwest Refining

Midwest Refining

Midwest Refining

Midwest Oil pfd

Midwest Refining

Midwest Oil pfd

Midw

U. S. Light and Heat con U. S. Light and Heat pfd.

CHICAGO GRAIN.

By JOSEPH F. PRITCHARD.

Mais cent for the nearby months, while the deferred were unchanged. It was reported that during the early part of the semion cats was offered on track at seaboard ports at 11% cents but later there were goodly amounts to change hands at 11½ cents. Agents of the various governments who are doing business in Chicago and the smaller markets of the country have refused to make straight-out bids for the grain wanted but have waited for those holding outs to offer them and to name the price as well. This action has placed the market at their mercy.

Forces Prices Down.

steel hal made a new high price for the movement, Rallway Steel Springs, Baldwin, Distillers, Allis-Chalmers, Crucible, Rubber and Chev-rolet were most prominent. Most of these retained part of their gains throughout the session.

urday did not promise easier money, money was easy and the bankers gave brokers the impression that their business was wanted.

War news was also negatively bet-ter. Every day is precious to the allies now, as it permits additions to he lines of defense.

war, but only about two cents higher than the actual cost.

Marine stocks were heavy all the session and with very good reason.

When one considers and compares the number of ships operating before the number of ships operating before the

carry cargoes for merely nominal rates if they are to be all employed. Wall Street is doing splendid work

gage on every property in America and the preferred stock, common stock and secured note of every cor-poration. They should be bought on patriotic grounds, but they are suffi-ciently attractive from a financial

····· 47.30 47.30 47.00 47.10

N. Y. STOCK MARKET HAS IRREGULAR DAY

Opens Buoyant but Profit Taking

New York, April 22.-Stocks were suoyant in the early trading today, but profit-taking made its influence felt in the afternoon. The result was a closing that was steady, but under the best prices and with some saues showing net losses. Specialties were in varticular favor after

Although the bank statement of Sat-

ful examination has been completed by expert accountants. The cost of copper metal is several cents higher than the reported cost before th war, but only about two cents higher

number of ships operating before the war with the number that will be in service at its close, it will be easily seen that ships will have to

in behalf of the liberty bonds. It is driving the fact home to invest-tors that these bonds are a first mortpoint of view to be in the hands every investor of the country.

WASHINGTON PRODUCE.

The wholesale market prices yesterday range e follows: EGGS-Strictly fresh, 35; average receipts, 35; EGGS-SUPCLY Press, as, armage receipt.

Southern, 34.

CHEESE-New York state factory, new, Za23.

BUTTER-Eigin print, G: Eigin tub, 65; process, 4344; store packed, 30.

LIVE POUL/TRY-Roosters, lb., 2225; turkers, lb., 30.

cech. 60.

DRESSED POUL/TRY-Fresh killed spring chickens, lb., 35a42; turkers, lb., 35a5; roosters, lb., 35; grees, lb., 35a42; turkers, lb., 35a5; roosters, lb., 35; press, lb., 35a5; roosters, lb., 35a5; priorida oranges, 20.00a, 30; lemons, 15.30a7, 60; prapefruit, crate, 33.30a6, 60; straw-berries, 30a30c.

Washington Stock Exchange.

SALES.
Commercial National Bank Rights, \$150 at 11.
After call:
Capital Traction, 1 at 85%
GOVERNMENT BONDS.

GAS BONDS. RAILROAD BONDS.

MISCELLANEOUS BONDS.

Vashington Gas Imerican T. and T. NATIONAL BANK STOCKS.

American Security and Trust...... National Savings and Trust..... SAVINGS BANK STOCKS.
Home Commerce and Savings. 12
Fast Washington FIRE INSURANCE STOCKS. TITLE INSURANCE STOCKS,

8. State of grapefruit, reads, 18 Back 19; straws berries, 20a.00.

VSS.1274.3 LES—Potatoes, No. 1, Northern, 100 lbs., 8.13a1.8; McCormicks, 8.00a2.00 per stands and bbl.; sweet potatoes, 8.00a2.00 per stands and 20.00 per stands and 20.00 per backet; 20.00 per stands, 8.00a2.00 per stands, 8.00a2.00 per stands, 8.00a2.00 per stands, 8.00a2.00 per backet; colery, Table Back; letture, 8.00a2.00 per backet; colery, Table Back; letture, 8.00a2.00 per backet; printed per stands, 8.0aa2.00 pe

twelve MRS. B. BLAIR ASKS DIVORCE AND CHILD

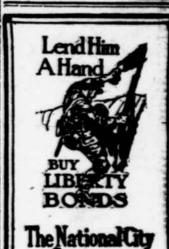
Miriam Blair brought suit in the Equity Court yesterday against Bartholomew Blair, asking for a limited divorce. separate maintenance and the custody of Anna Blair, their

her mother.

The pair were married October 11, 1913, at Rock Creek, Somerset County, Maryland, and have but one child. Defendant is a machinist in the employ of the Washington Steel and Ordnance Company.

Mrs. Blair alleges that her husband has not only failed to support her but took separate earnings, which she accumulated while conducting and logding and logding to house giving.

boarding and lodging house, giving her barely enough therefrom to pro-vide her with clothes before the birth of her child. Many specific charges of cruelty are alleged in the complaint, which



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KEEP IN TOUCH WITH THE SAMMIES

The American Troops Are About to Take Part in the Great Counter Offensive. To Understand Perfectly the Daily Moves as Reported in The Herald Every Family Should Have One of

THE HERALD'S UP-TO-DATE WAR MAPS

THE HERALD has been fortunate in securing a series of maps that will adequately convey to The Herald's readers the location of battle fronts and the relation of one country to the other throughout the world. These maps are 28x36 in size, printed on heavy paper in six colors, and show the battle lines up to date.

The Battle Front Held by the United States Soldiers as Well as the Advance Bases and Naval Base Are Shown on These Maps

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